

All Points Camping Club of New Zealand Incorporated

Registered Office: 32 Kennedy Avenue, Feilding.

Annual Accounts for Year Ended 31 March 2020



Notes to accompany accounts

- 1) The club commenced the year with \$321.12 in the bank, ending the year with \$4250.20 in the bank. Funds have additionally been spent on promotional items such as banners, bags and pens leaving the club in a strong position going forward.
- 2) The majority of new membership subscriptions result from the promotional partnership with NZ Lifestyle Camping Ltd ((NZLC) self-containment issuing authority). Member fees collected by NZLC are paid across to the club weekly or fortnightly, less membership issue costs incurred by the organisation. (Refer recorded entry contra \$4012.40 in the club transaction summary.)
- 3) These accounts have been prepared on a GST exclusive basis and reconciled to the relevant bank accounts.
- 4) GST returns have been compiled 6 monthly and furnished to the Inland Revenue Department.
- 5) The All Points Camping Club of NZ Incorporated is a membership, subscription based organisation supporting all NZ camper. The All Points Camping Club is not liable for income tax on member funds / contribution (subscriptions).
- 6) Covid-19 Due to the cancellation of club events for April to May 2020 expenditure incurred on prepaid advertising and Kimbolton Sculpture Festival sponsorship has been unable to be recouped. The Sculpture Festival sponsorship has been carried forward to 2021 and is recorded as an asset.
- 7) A 50% increase in the cost of Kiwi Holiday Parks Cards, at the end of 2018 resulted in the club incurring a small loss in the first half of the year. As from the 2019 AGM, KHP cards were no longer supplied to members at no charge and club funds recovered.
- 8) An advance of \$400.00 was given to the club by NZLC (shown in accounts) which was repaid.

I consider that the annual accounts of the All Points Camping Club of NZ Incorporated, as presented, accurately reflect the trading operations of the club for the 12 months to 31 March 2020.

Gary Stoneley, President

All Points Camping Club of NZ (Inc)

All Points Camping Club of New Zealand Incorporated

Registered Office: 32 Kennedy Avenue, Feilding.



Annual Accounts for Year Ended 31 March 2020 Club Income and Expenditure Summary

Income from Club Operations

	\$
Subscriptions	22054.10
Event Proceeds	729.56
Raffle	26.96
KHP card sales	52.17
Interest	0.61
Advertising	1510.77
GST on Income	3125.53
Total income before expenses	27504.92

Expenses

	\$
Processing / Courier costs	6298.77
KHP / Member cards (issued with subscriptions)	2643.82
Bank charges	154.72
Software / websites	1096.67
Discovernet Wifi 1/2 share	481.38
Rent	413.04
Insurance	375.00
Rally / Events	1420.19
Travel	259.07
Club Labels	886.00
Magazine / Leaflets	4377.90
Advertising	140.70
Promo Banners	451.74
Promo bags	999.31
Promo pens	725.91
Promo Mugs	230.43
IRD GST paid	190.16
GST on exp	2415.81
Overpayment to NZLC	15.22
Total expenses	23575.84

Net Proceeds / Surplus

\$3929.08

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Annual Accounts for Year Ended 31 March 2020

Club Balance Sheet

Current Assets

BNZ (old account)	-3.56
ASB Cheque	2253.15
ASB Savings	2000.61
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	4250.20

Prepayment

Kimbolton Sculpture Festival	550.00
Promotional bags	999.31

Stock Items

Pens	236.00
Mugs	88.00
KHP Cards	40.00
decals	196.00
Banners (6x) valued @\$140	840.00
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	2949.31

Debtors

Member subscriptions	780.00
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	780.00

Total Assets 7979.51

Current Liabilities

GST payable	558.70
Creditors	207.00
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Total Liabilities	<u><u>765.70</u></u>

Member Equity as at 31/03/20

7213.81

All Points Camping Club of New Zealand Incorporated

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Annual Accounts for Year Ended 31 March 2020 Club Transaction Summary

	Opening Funds	\$321.12	
Income from Club Operations			\$
Subscriptions	18041.70		
Contra (offset of issue costs)	4012.40		22054.10
Event Proceeds			729.56
Raffle			26.96
KHP card sales			52.17
Interest			0.61
Advertising			1510.77
Self containment fees received in error			2486.87
GST on Income			3125.53
Advance Received from NZLC *			400.00
Transfers in			2915.00
			33301.57
Expenses		\$	
Processing / Courier costs	2286.37		
Contra (offset of issue costs)	4012.40	6298.77	
KHP cards / issues per subs			2643.82
Bank charges			154.72
Software / websites			1096.67
Discovernet Wifi 1/2 share			481.38
Rent			413.04
Insurance			375.00
Rally / Events			1420.19
Travel			259.07
Club Labels			886.00
Magazine / Leaflets			4377.90
Advertising			140.70
Promo Banners			451.74
Promo bags			999.31
Promo pens			725.91
Promo Mugs			230.43
Self Containment fees passed on			2481.65
IRD GST paid			190.16
GST exp			2415.89
Overpayment to NZLC			15.22
Advance Repaid to NZLC *			400.00
			29372.49
Total expenses			29372.49
			\$3929.08
Net Proceeds / Surplus			\$3929.08
	Closing funds		\$4250.20

All Points Camping Club of New Zealand Incorporated

Registered Office: 32 Kennedy Avenue, Feilding.



Annual Accounts for Year Ended 31 March 2020 Income Tax Summary

Income from Club Operations

Event Proceeds		729.56
Raffle		26.96
Interest		0.61
Advertising		1510.77
Stock purchases (mugs)	230.43	
On hand 31/03/20	88.00	<u>-142.43</u>
		2125.47

Expenses

Bank charges		154.72
Software / websites		1096.67
Discovernet Wifi 1/2 share		481.38
Rent		413.04
Insurance		375.00
Rally / Events		1420.19
Travel		259.07
Club Labels		886.00
Magazine / Leaflets		4377.90
Advertising		140.70
Promo Banners		451.74
Promo bags		999.31
Promo pens		725.91
Misc		<u>15.22</u>
		11796.85

Loss to carry forward

-9671.38

All Points Camping NZ

Note: As a membership, subscription, based organisation supporting all NZ campers the All Points Camping Club is not liable for income tax from member funds / contribution (subscriptions). The organisation may claim a deduction for general operating expenditure but not those relating exclusively to members e.g. as membership cards and membership processing costs. As the majority of income is from membership contributions this results in negative taxable income.